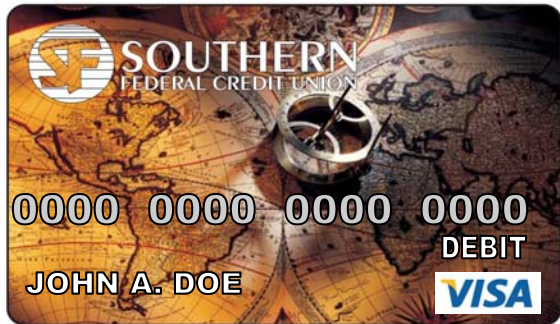


# \*\*\*IMPORTANT\*\*\*

## Information Regarding Your OverDraft Coverage

### IMMEDIATE ACTION REQUIRED



Your Southern Federal Credit Union Advantage Checking account includes overdraft privileges as a courtesy to you. This service may allow debit card purchases and ATM transactions to be approved, at our discretion, even when you may not have the necessary funds in the account.

Beginning July 1st, 2010 new legislation will change the rules regarding overdraft coverage.

#### What is an overdraft?

- When we allow you to "overdraft" your account, we are paying transactions for you even if you do not have the money available.

#### What are the benefits of this privilege?

- Helps cover unexpected costs.
- Covers transactions until you can make a deposit.
- Will allow transactions to come through in an emergency.
- No embarrassing moments at the grocery store, we will cover your transaction until the funds are available.
- Your account cannot remain negative for more than 30 days.

#### What is changing?

- We can not provide this service to you without your consent.
- You have the right to "opt in" or "opt out" of this program at anytime.

Choosing to keep your overdraft coverage is very beneficial, especially in times of emergency. Unlike other financial institutions, if you overdraft your account we will only charge you a minimal fee of \$20. Since all transactions are not covered by this program, be sure to contact our office for more information.

There is NO fee:

- To opt in or out
- If you overdraft your account and make a deposit the same day
- If you never use

It is a great safety net to have! Act now so you won't be left without coverage. Call **713-232-7774**, email [operations2@southernfederalcu.org](mailto:operations2@southernfederalcu.org) or come in to our branch to opt into the program. You can also opt in by returning this notice to our office at:

**Southern Federal Credit Union**  
P.O. Box 2765  
Houston, TX 77252-2765

I elect to keep my overdraft coverage with Southern Federal Credit Union.

Account #: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_